Billing Code 3410-15

DEPARTMENT OF AGRICULTURE

Submission for OMB Review; Comment Request

January 17, 2018.

The Department of Agriculture has submitted the following information collection requirement(s) to Office of Management and Budget (OMB) for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Comments are requested regarding (1) whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility; (2) the accuracy of the agency's estimate of burden including the validity of the methodology and assumptions used; (3) ways to enhance the quality, utility and clarity of the information to be collected; (4) ways to minimize the burden of the collection of information on those who are to respond, including through the use of appropriate automated, electronic, mechanical, or other technological collection techniques or other forms of information technology.

Comments regarding this information collection received by [INSERT DATE 30 DAYS AFTER DATE OF PUBLICATION IN THE FEDERAL REGISTER] will be considered. Written comments should be addressed to: Desk Officer for Agriculture, Office of Information and Regulatory Affairs, Office of Management and Budget (OMB), New Executive Office Building, 725 – 17th Street, N.W., Washington, D.C. 20502. Commenters are encouraged to submit their comments to OMB via email to: OIRA_Submission@OMB.EOP.GOV or fax (202) 395-5806 and to Departmental Clearance Office, USDA, OCIO, Mail Stop 7602, Washington, D.C. 20250-7602. Copies of the submission(s) may be obtained by calling (202) 720-8958.

An agency may not conduct or sponsor a collection of information unless the collection of information displays a currently valid OMB control number and the agency informs potential persons who are to respond to the collection of information that such persons are not required to respond to the collection of information unless it displays a currently valid OMB control number.

Rural Utilities Service

Title: RUS Electric Loan Application and Related Reporting Burdens

OMB Control Number: 0572-0032

Summary of Collection: The Rural Utilities Service (RUS) was established in 1994 by the

Federal Crop Insurance Reform and Department of Agriculture Reorganization Act of 1994

(Pub. L. 103-354, 108 stat. 3178, 7 U.S.C. 6941 et seq.) as successor to the Rural Electrification

Administration (REA) with respect to certain programs, including the electric loan and loan

guarantee program authorized under the Rural Electrification Act (RE Act) of 1936. The RE Act

authorizes and empowers the Administrator of RUS to make and guarantee loans to furnish and

improve electric service in rural areas. These loans are amortized over a period of up to 35 years

and secured by the borrower's electric assets and/or revenue. RUS will collect information

including studies and reports to support borrower loan applications.

Need and Use of the Information: RUS will collect information to determine the eligibility of

applicants for loans and loan guarantees under the RE Act; monitor the compliance of borrowers

with debt covenants and regulatory requirements in order to protect loan security; ensure that

borrowers use loan funds for purposes consistent with the statutory goals of the RE Act; and

obtain information on the progress of rural electrification and evaluate the success of RUS

program activities. Without the information RUS would be unable to accomplish statutory goals.

Description of Respondents: Not-for-profit institutions; Business or other for-profit;

Number of Respondents: 625

Frequency of Responses: Reporting: On occasion; Annually

Total Burden Hours: 52,130

Ruth Brown,

Departmental Information Collection Clearance Officer.

Billing Code 3410-15

[FR Doc. 2018-01004 Filed: 1/19/2018 8:45 am; Publication Date: 1/22/2018]